SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person*				er Name and Ticker Ders Holdings			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ZUGAY MIC				of Earliest Transac			x	Director Officer (give title below)	10% C Other below)	(specify			
(Last) 436 SEVENTH	(First) AVENUE	(Middle)	03/03/					Chief Fina	ncial Officer				
(Street)			4. If Am	endment, Date of 0	Driginal Filed	(Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check A	pplicable			
l` '	PA	15219					X	Form filed by One	1 0				
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Tran				2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of	6. Ownership	7. Nature of			

	Date (Month/Day/Year)			iction Instr.	5)			Beneficially	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock ⁽¹⁾	03/03/2015		Α		4,980	Α	\$ <mark>0</mark>	14,980	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options (Rights to Buy)	\$17.57	03/03/2015		A		26,041		03/03/2016 ⁽²⁾	03/03/2025	Common Stock	26,041	\$0	26,041	D	

Explanation of Responses:

1. The reporting person was awarded time-based restricted stock units on March 3, 2015, which will vest in annual installments of 25 percent over four years.

2. The reporting person was granted stock options on March 3, 2015, which will vest in annual installments of 25 percent over four years.

/s/ Steven R. Lacy, Attorney-in-03/05/2015

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.