FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/19
wasiiiiiqtoii,	D.C.	20349

TATEMENT	OF CHA	NGES IN	BENEFIC	IAL OW	NERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Oberbeck Christian L						2. Issuer Name and Ticker or Trading Symbol Koppers Holdings Inc. [KOP]										tionship of Reporting all applicable) Director		g Person(s) to Issuer 10% Owner			
(Last) KOPPER	RS HOLI		GS INC.	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/31/2006										Officer (give title below)		Other (sp below)		
436 SEV (Street) PITTSBU (City)			1	15219 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Indiv ine) X	idual or Joint/Group Filing (Check Applicab Form filed by One Reporting Person Form filed by More than One Reporting Person			on	
			Tabl	e I - No	n-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed o	f, o	r Ben	efici	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				ction 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and Secu Bene Own		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
										Code	v	Amount		(A) or (D)	Pric	e	Transa	eported ransaction(s) nstr. 3 and 4)			(Instr. 4)
Common	stock, pa	ır va	lue \$0.01 per s	hare	01/31	/2006	2006		P		4,650		A	\$	\$14		4,650		D		
Common stock, par value \$0.01 per share 01/31/2					/2006	2006		S		1,059,630		D	\$14		6,363,711		I ⁽¹	.)(2)(3)	I (1)(2)(3)		
Common stock, par value \$0.01 per share 01/31/.					/2006	2006		S		159,25	159,250 Г		\$	\$14 9		956,778		.)(2)(3)	I(1)(2)(3)		
			Та									sed of, onvertib					vned				
1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year)		n Date,		ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of		nstr. 3 nount mber			9. Number of derivative Securities Seneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Di or (I)	wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					

Explanation of Responses:

- 1. Saratoga Partners III, L.P. owns 6,363,711 shares of Koppers Holdings Inc.?s common stock (the ?Common Stock?) reported as beneficially owned in the above table. Saratoga Partners III, CV (together with Saratoga Partners III, L.P., the ?Saratoga Funds?) owns 956,778 shares of Common Stock reported as beneficially owned in the above table. Saratoga Management Company LLC is the Investment Manager of each of the Saratoga Funds and has investment and voting control over the shares of Common Stock held by each of the Saratoga Funds. Mr. Oberbeck is a Managing Director of Saratoga Management Company LLC and may be deemed to share beneficial ownership of the Common Stock controlled by Saratoga Management Company LLC.
- 2. Pursuant to Rule 16a-1(a)(4) of the Securities Exchange Act of 1934, as amended, Mr. Oberbeck herein disclaims beneficial ownership of any of the shares of Common Stock covered by this Statement, except to the extent of his pecuniary interest in such shares of Common Stock.
- 3. Information with respect to Saratoga Partners III, L.P. may be found in a corresponding Form 4 filed on the date hereof.

Remarks:

/s/ Steven R. Lacy, Attorney-in-Fact

01/31/2006

In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.